

Market Reports

Container update 17th November, 2009

There is no shortage of fixtures in the market at the moment, especially in the sub 1000 teu sizes in Asia. Good cargo volumes and poor weather have meant that numerous operators from China and South Korea have been looking for short period ships. However, the charter rates remain at historically low levels with 600 teu, gearless feeders achieving only high usd 2000s to mid usd 3000s depending on specification. We hear from operators that the inter-asia trades remain one of the few bright prospects in the Liner industry at the moment, with some feeder even carriers managing to break even!

The same cannot be said about the deep sea trades with operators continuing to report difficult trading conditions. Further tonnage is expected to be withdrawn by operators as the traditional seasonal downturn approaches. Notwithstanding this, there has been some activity in the 3000 teu plus sizes with CSAV, in particular, busy fixing ships. 3500 teu ships are currently fixing at around usd 5500 and 4500 teu ships can expect usd 6500 for periods upto 12 months.

The 2500 - 2800 teu market has been dominated by Maersk who are rumoured to have fixed upto 5 x 2800 teu ships from the Mediterranean market in the region of usd 4500. At least one of the ships was heard to reposition from Asia for the business, which highlights the lack of activity in these sizes in Asia. Maersk's feeder subsidiary in Asia, MCC Transport, has also been particularly active in the 1700 - 1100 teu sizes, fixing a number of ships. Otherwise activity in these sizes remains sporadic with rates still hovering just above usd 4000.

FIXTURES

Gearless

Northern Priority'10 58270 dwt 4600 teu (2930 @ 14ts) 24kn on 133ts 12 mos	Misc 6500
Meat'01 39300 dwt 2732 teu (2267 @ 14ts) 22,5kn on 85ts 12 mos	MSL 4500
King Bruce'08 24090 dwt 1706 teu (1250 @ 14ts) 19,5kn on 50ts 6 mos	OOCL 4200
Barent Strait'08 23965 dwt 1702 teu (1250 @ 14ts) 20kn on 62ts 6 mos	CNC 4200
Buxhill'95 23459 dwt 1687 teu (1191 @ 14ts) 18kn on 48ts 6 mos	APL 4000
Conti France'93 23596 dwt 1599 teu (1148 @ 14ts) 18kn on 45ts 12 mos	YML 4000
Barzan'99 24327 dwt 1560 teu (1210 @ 14ts) 18,5kn on 45ts 6 mos	OOCL 3950
Warnow Whale'07 18318 dwt 1296 teu (957 @ 14ts) 19,6kn on 45ts 6 mos	Agriex 4250
Warnow Beluga'08 18700 dwt 1296 teu (957 @ 14ts) 19,6kn on 45ts	STX Panocean 3900

3 mos	
Olympian Racer '05	UFS
14003 dwat 1118 teu (700 @ 14ts) 19,5kn on 21ts 3 mos	3900
Mare Doricum '95	APL
12380 dwat 1054 teu (645 @ 14ts) 17,5kn on 30,5ts 3 mos	3750
Spica J '07	Unifeeder
11186 dwat 974 teu (554 @ 14ts) 17,5kn on 35,5ts 6 mos	4400
Ines Bolten '09	Unifeeder
10700 dwat 974 teu (581 @ 14ts) 17,5kn on 35,5ts 6 mos	4400
Tina '03	Teamlines
8709 dwat 822 teu (507 @ 14ts) 18,5kn on 36,6ts 3 mos	3700
Beluga Stimulation '04	UASC
9600 dwat 750 teu (507 @ 14ts) 18kn on 29ts 3 mos	3450
Beluga Sensation '04	Delphis
9163 dwat 750 teu (507 @ 14ts) 18kn on 29ts 3 mos	3700

Geared

Roerborg '90	Seacon
10346 dwat 907 teu (630 @ 14ts) 17kn on 37ts 3 mos	4200
Matthias Claudius '05	APL

23400 dwt 1740 teu (1330 @ 14ts) 21kn on 64ts 6 mos	4200
Hansa Lauenburg '06	MSL
23975 dwt 1740 teu (1330 @ 14ts) 21kn on 64ts 6 mos	4100
Baltic Strait '08	CNC
23965 dwt 1702 teu (1230 @ 14ts) 20kn on 62ts 6 mos	4200
Ranjan '08	Delmonte
17350 dwt 1341 teu (925 @ 14ts) 20kn on 52ts 6 mos	4500
Warnow Dolphin '07	MCC Transport
18700 dwt 1296 teu (957 @ 14ts) 19,6kn on 45ts 3 mos	3900
Kuo Jane '90	Seacon
18235 dwt 1285 teu (1060 @ 14ts) 17kn on 29ts 3 mos	4000
CEC Star '93	CMA CGM
12184 dwt 1139 teu (709 @ 14ts) 18,4kn on 42ts 3 mos	3850
Jade Trader '95	GSL
14700 dwt 1131 teu (762 @ 14ts) 20kn on 42ts 4 mos	3900
Cape Santiago '01	Hanjin
18402 dwt 1121 teu (820 @ 14ts) 18,5kn on 41,5ts 4 mos	3950
Pacific Hawk '08	APL
13760 dwt 1118 teu (700 @ 14ts)	4500

19,5kn on 41ts
12 mos

Fesco Askold'06

13760 dwat 1118 teu (700 @ 14ts)
19,5kn on 36ts
6 mos

Fesco Anadyr'07

13760 dwat 1118 teu (700 @ 14ts)
19,5kn on 41ts
6 mos

Asian Star'05

13760 dwat 1118 teu (700 @ 14ts)
19,5kn on 41ts
3 mos

Alianca Inca'06

13760 dwat 1118 teu (700 @ 14ts)
19,5kn on 36ts
5 mos

Stadt Muenchen'99

12918 dwat 1102 teu (650 @ 14ts)
20kn on 43ts
3 mos

Stadt Berlin'98

12920 dwat 1102 teu (675 @ 14ts)
20kn on 43ts
3 mos

Formosa Container 7'07

13760 dwat 1019 teu (710 @ 14ts)
19,5kn on 42ts
3 mos

Angullia'95

15326 dwat 954 teu (744 @ 14ts)
17kn on 31,5ts
3 mos

Muenster'96

12950 dwat 910 teu (700 @ 14ts)
19kn on 44,5ts

CMA CGM

3800

Damico

4000

MCC Transport

4000

CAT

3950

CMA CGM

3775

CMA CGM

3775

MCC Transport

3900

Valfjar

3200

ANL

4000

6 mos	
Roerborg '90	Seacon
10345 dwat 907 teu (630 @ 14ts) 17kn on 37ts 3 mos	4200
Pioneer Lake '03	IMTC
11188 dwat 862 teu (600 @ 14ts) 18,5kn on 33ts 3 mos	4000
Coneste '03	Cosco
11153 dwat 862 teu (600 @ 14ts) 18,5kn on 33ts 6 mos	3950
Cape Coldbek '99	Sinokor
10968 dwat 834 teu (590 @ 14ts) 19kn on 28ts 3 mos	3650

This report reflects information given in good faith to the best of our knowledge, but without guarantee.