



Market Reports

Container update 19th December, 2008

It is estimated that some 400,000 teu of container ship capacity is currently lying idle, which represents about 3.5 pct of the total market capacity. This figure comprises of third party owners with unemployed ships plus liner companies with idle ships of their own. These figures will potentially grow as January is traditionally a quiet period and we have to wait until after Chinese New Year to see the real direction for 2009.

The spot market has been quite active for a December with Maersk and CSAV being the most active. CSAV has picked up a number of 1700 teu container ships for their traditional reefer business out of South America / Caribs, as they offer good value compared to conventional reefers. These ships have been fixed in the low usd 6000s. Maersk has also fixed a number of 1100 teu ships in the Caribs for shorter period. In the Far East, 1100 teu ships have now fallen to levels below usd 5000 with MCC TRANSPORT fixing and extending a number of ships. The larger sizes remain extremely quiet with no recent fixtures in the 3000 teu plus sizes.

It only leaves us to wish everyone a Merry Christmas and a Happy New Year!

FIXTURES

Gearless

Alexandra '00 39128 dwt 2732 teu (2267 @ 14ts) 450 rfs / 22,5 kn on 85ts 7 mos / feast trade	OOCL 10750
Spica '06 13760 dwt 1118 teu (699 @ 14ts) 220 rfs / 19,5kn on 38,5ts 6 mos / feast trade	OOCL 5250
Reggeborg '94 7285 dwt 558 teu (416 @ 14ts) 80 rfs / 17,5kn on 28,5ts 6 mos / med trade	UFS 5000

Geared

Hammonia Bavaria ' 09 34035 dwt 2546 teu (1905 @ 14ts) 536 rfs / 22kn on 88ts 4 mos / feast trade	CSAV 9500
Nathalie Schulte '05 33536 dwt 2472 teu (1865 @ 14ts) 550 rfs / 22,2kn on 78,2ts 3 mos / cont trade	CMA CGM 7500
Vega '01 29500 dwt 1876 teu (1399 @ 14ts) 450 rfs / 20,5kn on 70ts 6 mos / usg-caribs trade	CMA CGM 6500
Poseidon '99 29337 dwt 1837 teu (1391 @ 14ts) 350 rfs / 20,5kn on 70ts 3 mos / med trade	MSL 6500
Fritz Reuter '06 23400 dwt 1740 teu (1329 @ 14ts) 300 rfs / 21kn on 64ts 4 mos / feast	CSAV 6400
Wehr Nienstedten ' 02 22968 dwt 1730 teu (1125 @ 14ts) 250 rfs / 20kn on 55ts 3 mos / med trade	CSAV 6400
Convent '08	Cargo Levant

23978 dwat 1674 teu (1221 @ 14ts) 330 rfs / 20,2kn on 63ts 6 mos / ww trade	6500
Weisshorn '96	Bernuth
14643 dwat 1122 teu (765 @ 14ts) 150 rfs / 19,5kn on 44ts 1 mos / usg-caribs trade	6750
Victoria Strait '02	Ultramar
13760 dwat 1118 teu (699 @ 14ts) 220 rfs / 19,5kn on 36ts 12 mos / usg-caribs trade	6500
Fesco TBN 3 '07	MCC Transport
13760 dwat 1118 teu (700 @ 14ts) 220 rfs / 19,5kn on 36ts 6 mos / feast trade	4900
Stadt Muenchen '99	CMA CGM
12918 dwat 1102 teu (649 @ 14ts) 160 rfs / 20kn on 43ts 4 mos / usg-caribs trade	5250
Stadt Dusseldorf '98	Lin Lines
12920 dwat 1102 teu (649 @ 14ts) 160 rfs / 20kn on 43ts 14 mos / wafr trade	6250
Herm Kiepe '97	Lin Lines
13300 dwat 936 teu (699 @ 14ts) 270 rfs / 19kn on 36ts 5 mos / wafr trade	5100
Eponyma '93	CMA CGM
6013 dwat 455 teu (326 @ 14ts) 70 rfs / 14kn on 15ts 6 mos / feast trade	5500

This report reflects information given in good faith to the best of our knowledge, but without guarantee.