

## Market Reports

### Container update 23rd January, 2009

During the past weeks the number of idle container capacity around the globe increased to roughly 675.000 TEU according to some estimates, equating to almost 6% of the current market capacity. We expect these number to grow even further in the weeks to come with most of the Asian market celebrating the Lunar New Year Holidays and few new requirements expected in the market. Liner companies continue to try and re-shuffle their services and adapt to the new trading conditions. One notable piece of news was that CSAV has decided to close its Asia / Europe service, although this was thought to be a temporary situation.

The 2000 teu plus sizes are particularly quiet with an absence of any new requirements. Many of the Liner Companies in fact have too much tonnage themselves in these sizes. There is activity in the sub 2000 teu sizes, particularly for modern high spec tonnage. The reefer business ex South America and Caribs is absorbing some container tonnage. The "Shanti" (1350 TEU nom, 925 TEU @ 14ts, grd, 449 reefers) has been taken by Hamburg Sued for a period of 6 months at a rate just below USD 6.000 (the ship, however, needs to be positioned half-way around the globe from the Mid east to ECSA to deliver into this C/P). In addition to that, the same Owner managed to fix a sistership for a seasonal fruit business for an US account.

In general we do not believe the chartrates will recover in the near future, but we do have hope for increased chartering activity once the Asian players are back from the Lunar New Year Holidays. On that note, we wish you all a Happy Lunar Year of the Ox.

## FIXTURES

### Gearless

<b>Algerian Express '95</b> 18585 dwt 1471 teu (1150 @ 14ts) 19kn on 40ts 4 mos	<b>Kanway</b> 4500
<b>Yellow River '07</b> 13760 dwt 1118 teu ( 700 @ 14ts) 19,5kn on 36ts 4 mos	<b>QNNC</b> 5900
<b>Fesco Voyager '98</b> 15231 dwt 1060 teu (774 @ 14ts) 18,5kn on 36ts 6 mos	<b>KMTC</b> 4750
<b>Stadt Ratzeburg '07</b> 12800 dwt 1049 teu (671 @ 14ts) 18kn on 33ts 8 mos	<b>Winland</b> 5250
<b>Lantau Beach '07</b> 12818 dwt 1049 teu (655 @ 14ts) 18kn on 33ts 3 mos	<b>Italia Marittima</b> 4750
<b>Eemsdijk '07</b> 12400 dwt 869 teu (602 @ 14ts) 18,5kn on 34 ts 4 mos	<b>HSUED</b> 4950
<b>Blue Ocean '89</b> 14900 dwt 850 teu (702 @ 14ts) 17,5kn on 26ts 3 mos	<b>SITC</b> 4500

### Geared

<b>Kuo Hsiung '93</b> 18154 dwt 1275 teu ( 1120 @ 14ts) 17kn on 31,5ts 1 mos	<b>CNC</b> 7600  <b>CMA CGM</b>
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**Andre Rickmers'98**

30781 dwt 2226 teu (1748 @ 14ts)  
20,5kn on 80ts  
8 mos

7000

**Violetta'07**

22200 dwt 1856 teu (1285 @ 14ts)  
21kn on 67ts  
12 mos

**DAL**

6400

**Melbourne Strait'08**

25826 dwt 1795 teu (1312 @ 14ts)  
20,5kn on 60,4ts  
4 mos

**NDAL**

5750

**Hansa Lauenburg'06**

23975 dwt 1740 teu (1330 @ 14ts)  
21kn on 64 ts  
4 mos

**Sinotrans**

6450

**Gläoecksburg'08**

23351 dwt 1732 teu (1282 @ 14 ts)  
21kn on 64 ts  
4 mos

**CSAV**

6000

**Hansa Centurion'98**

21473 dwt 1645 teu (1180 @ 14ts)  
19kn on 49ts  
6 mos

**CMA CGM**

5900

**Hansa Caledonia'98**

21563 dwt 1645 teu (1180 @ 14ts)  
19kn on 49ts  
6 mos

**CMA CGM**

6000

**Diane A'08**

22100 dwt 1604 teu (1172 @ 14ts)  
20kn on 52ts  
2 mos

**NDAL**

6000

**Balkan'07**

16920 dwt 1304 teu (850 @ 14ts)  
19kn on 45ts  
3 mos

**MSL**

5000

**Arsos'07****MSL**

18700 dwt 1296 teu (957 @ 14ts) 19,6kn on 45 3 mos	5100
<b>CEC Star '93</b>	<b>Italia Marittima</b>
12184 dwt 1139 teu (709 @ 14ts) 18,4kn on 42ts 6 mos	4800
<b>Jork '96</b>	<b>MSL</b>
14700 dwt 1122 teu (765 @ 14ts) 19,5kn on 44ts 2 mos	4750
<b>Frisia Inn '07</b>	<b>MEL</b>
13760 dwt 1118 teu (700 @ 14ts) 19,56kn on 36ts 6 mos	5250
<b>Asian Island '03</b>	<b>MEL</b>
13742 dwt 1118 teu (700 @ 14ts) 19,5kn on 36ts 6 mos	5250
<b>Libra J '99</b>	<b>Caribbean Feeder</b>
14174 dwt 1116 teu (760 @ 14ts) 19kn on 39ts 3 mos	5000
<b>Spica '08</b>	<b>Seaboard</b>
11800 dwt 966 teu (604 @ 14ts) 18,9kn on 38,5ts 12 mos	6000
<b>Medbaykal '07</b>	<b>KMTC</b>
12000 dwt 957 teu (604 @ 14ts) 18,5kn on 37ts 4 mos	4500
<b>Analena '06</b>	<b>MSL</b>
11390 dwt 862 teu ( 585 @ 14ts) 18kn on 33,3ts 8 mos	4200
<b>Suzanne '94</b>	<b>MSL</b>
10747 dwt 841 teu ( 553 @ 14ts)	4000

17,5kn on 29ts 8 mos	
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*This report reflects information given in good faith to the best of our knowledge, but without guarantee.*